

<b>ID</b>	3763
<b>Curricular Unit</b>	Principles of Economics
<b>Regent</b>	Maria Manuela de Brito Arcanjo
<b>Learning Outcomes</b>	<p>The students will demonstrate:</p> <ul style="list-style-type: none"> <li>i) Problem solving skills with qualitative and quantitative tools;</li> <li>ii) Scientific and technical knowledge of microeconomics and macroeconomics making adequate use of concepts, theories and methodologies</li> <li>iii) A collaborative behavior in team working</li> </ul>
<b>Syllabus</b>	<p>Part I - Introducing economics</p> <p>Part II - Microeconomics</p> <ul style="list-style-type: none"> <li>- Supply, demand and markets</li> <li>- Demand and consumer behavior</li> <li>- Production and business organization</li> <li>- The theory of distribution of income</li> </ul> <p>Part III - Macroeconomics</p> <ul style="list-style-type: none"> <li>- The national economy</li> <li>- Aggregate demand and supply</li> <li>- The Keynesian model</li> <li>- Money and interest rates</li> <li>- Is-LM analysis</li> <li>- Fiscal policy</li> </ul>
<b>Evaluation</b>	<p>Two teaching methods: i) Lectures (all notes are available online); ii) Laboratory-Practicals ( the students are asked to to work in pairs).</p> <p>Assessment: i) Continuous assessment (25% of final mark); ii) Examination (75% of final mark)</p>
<b>Bibliography</b>	Sloman, J., Wride, A. and Garratt, D. (2012), Economics, Pearson, Eighth Edition.