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| <b>ID</b>                | 2945  |
| <b>Curricular Unit</b>   | Principles of Economics   |
| <b>Regent</b>            | Maria Manuela de Brito Arcanjo  |
| <b>Learning Outcomes</b> | <p>The students will demonstrate:</p> <ul style="list-style-type: none"> <li>i) Problem solving skills with qualitative and quantitative tools;</li> <li>ii) Scientific and technical knowledge of microeconomics and macroeconomics making adequate use of concepts, theories and methodologies</li> <li>iii) A collaborative behavior in team working</li> </ul>  |
| <b>Syllabus</b>          | <p>Part I - Introducing economics</p> <p>Part II - Microeconomics</p> <ul style="list-style-type: none"> <li>- Supply, demand and markets</li> <li>- Demand and consumer behavior</li> <li>- Production and business organization</li> <li>- The theory of distribution of income</li> </ul> <p>Part III - Macroeconomics</p> <ul style="list-style-type: none"> <li>- The national economy</li> <li>- Aggregate demand and supply</li> <li>- The Keynesian model</li> <li>- Money and interest rates</li> <li>- Is-LM analysis</li> <li>- Fiscal policy</li> </ul> |
| <b>Evaluation</b>        | <p>Two teaching methods: i) Lectures (all notes are available online); ii) Laboratory-Practicals ( the students are asked to to work in pairs).</p> <p>Assessment: i) Continuous assessment (25% of final mark); ii) Examination (75% of final mark)</p>  |
| <b>Bibliography</b>      | Sloman, J., Wride, A. and Garratt, D. (2012), Economics, Pearson, Eighth Edition.   |